

TOWN OF NEWINGTON
PROFESSIONAL AUDITING SERVICES

RFP NUMBER 4, 2009-10

ADDENDUM NUMBER ONE

April 27, 2010

The following additions, changes, corrections, deletions and clarifications are hereby made to the Request for Proposal documents. This Addendum consists of one (1) page.

Questions were received regarding fees, the reasons for issuing an RFP, and the number of audit adjustments. The response is as follows:

1. The audit fee for June 30, 2009 was \$45,600.
2. The Town is requesting proposals for auditing services to be in compliance with the Town's charter requirement of competitively pricing services provided by the same vendor over a period of one year involving an expenditure of \$10,000 or more. Historically, the Town has entered into an annual renewal and re-appointment of a maximum of two years. The three year contract with the current auditors has concluded.
3. To date the Town has not received a comprehensive list of audit adjustments to all the Town funds for the June 30, 2009 audit. Per conversations with the auditors the Town recorded less than five entries to the Town's financial system. The auditors also record approximately ten entries for Government-wide financial statement presentation.

END OF ADDENDUM NUMBER ONE